

2013

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*Statement of Condition*

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**NEW HAMPSHIRE  
MUTUAL BANCORP**

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Dear Members of the MVSB and Merrimack Communities:

2013 marked a historic change and great successes for our two banks. After extensive research and analysis, Merrimack County Savings Bank (The Merrimack) and Meredith Village Savings Bank (MVSB) combined under a newly formed mutual holding company, New Hampshire Mutual Bancorp on January 2, 2013. Pressures coming from increasing regulatory and technological changes are taking an unprecedented amount of resources for all financial institutions. Through this alliance, we can now partner to address industry challenges while strengthening each Bank's ability to serve its local market.

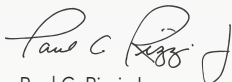
The immediate benefit of our relationship to our lending portfolios was notable. We were able to significantly increase the size of the loans we could offer - enticing new customers and allowing the Banks to share over \$21 million in commercial loans. By working together, the retail lending departments were able to successfully navigate an extremely successful and busy year created by the strongest refinance wave in recent history combined with a rebirth in the home purchasing market. At the same time, deposits grew throughout our market area, helping to meet the rising community need for loans. As a result, the companies exceeded their 2013 Business Plan expectations and ended the year with combined assets of \$1.377 billion.

We are reminded daily how fortunate we are to be in New Hampshire. We are thankful that an increasing number of consumers and businesses trust us with their banking needs, and we will work diligently every day to maintain that trust. Our customers and communities are at the center of everything we do and we look forward to continuing to serve them.

Sincerely,



Samuel L. Laverack  
President & CEO  
Meredith Village Savings Bank  
Co-President & CEO  
New Hampshire Mutual Bancorp



Paul C. Rizzi, Jr.  
President & CEO  
Merrimack County Savings Bank  
Co-President & CEO  
New Hampshire Mutual Bancorp

**STATEMENT OF CONDITION**  
**(\$ In Thousands)**

As of December 31, 2013



|   | Merrimack<br>County<br>Savings<br>Bank | Meredith<br>Village<br>Savings<br>Bank | New Hampshire<br>Mutual<br>Bancorp<br>Consolidated |
|---|--|--|--|
| <b>Assets</b>                                     |  |  |  |
| Cash and Due from Banks                           | \$ 9,957                               | \$ 8,623                               | \$ 19,479  |
| Interest Bearing Accounts                         | 15,992                                 | 3,204                                  | 19,197   |
| Cash and Cash Equivalents                         | 25,949                                 | 11,827                                 | 38,676   |
| Investment Securities and Certificates of Deposit | 100,382                                | 64,347                                 | 164,730  |
| Loans, net  | 491,430                                | 593,121                                | 1,084,435  |
| Premises and Equipment                            | 8,331                                  | 19,267                                 | 27,598   |
| Other Assets                                      | 35,404                                 | 26,220                                 | 62,750   |
| <b>TOTAL ASSETS</b>                               | <b>\$ 661,496</b>                      | <b>\$ 714,782</b>                      | <b>\$ 1,378,189</b>                                |
| <b>Liabilities and Capital</b>                    |  |  |  |
| <b>Liabilities</b>                                |  |  |  |
| Noninterest Bearing Deposits                      | \$ 85,294                              | \$ 79,968                              | \$ 165,339   |
| Interest Bearing Deposits                         | 411,166                                | 456,340                                | 867,507  |
| Total Deposits                                    | 496,460                                | 536,308                                | 1,032,846  |
| Advances from Federal Home Loan Bank              | 24,718                                 | 76,959                                 | 101,676  |
| Repurchase Agreements                             | 66,356                                 | 17,959                                 | 84,315   |
| Other Liabilities                                 | 3,803                                  | 5,013                                  | 14,842   |
| <b>TOTAL LIABILITIES</b>                          | <b>591,337</b>                         | <b>636,239</b>                         | <b>1,233,679</b>                                   |
| Capital   | 70,159                                 | 78,543                                 | 144,510  |
| <b>TOTAL LIABILITIES AND CAPITAL</b>              | <b>\$ 661,496</b>                      | <b>\$ 714,782</b>                      | <b>\$ 1,378,189</b>                                |

## DIRECTORS & TRUSTEES

Peter G. Bloomfield, *Concord Steam, Concord*  
James W. Corrigan, *Retired, Contoocook*  
Michael D. Coughlin, *Coughlin Associates, Canterbury*  
John M. Cross, *Retired, Meredith*  
Claudia C. Damon, *Retired, Concord*  
Jane A. Difley, *Society for the Protection of New Hampshire Forests, Webster*  
James F. Dirubbo, *Malone, Dirubbo & Company, P.C., Gilford*  
William H. Dunlap, *New Hampshire Historical Society, Amherst*  
Michael B. Green, *Concord Hospital, Contoocook*  
Charles G. Hanson, *Resources Management, Inc., Center Harbor*  
Jeffrey S. Kipperman, *Mason & Rich, CPA, Concord*  
John S. Kitchen, *Trust Attorney, Laconia*  
Maurice R. Lafreniere, *The Common Man Family, Holderness*  
Samuel L. Laverack, *New Hampshire Mutual Bancorp, Holderness*  
Michelle L. McEwen, *Speare Memorial Hospital, Bristol*  
Brian P. Moriarty, *Retired, Ashland*  
John E. Moulton, *Moulton Farm, Meredith*  
Michael O'Leary, *Bridgewater Power Company, Holderness*  
Paul C. Rizzi, Jr., *New Hampshire Mutual Bancorp, Bow*  
Jonathan H. Ruggles, *R & T Electric, Concord*

### 2013 Merrimack Foundation Recipients:

Audubon Society of New Hampshire  
Children's Place and Parent Education Center  
Community Bridges  
Concord Coalition to End Homelessness  
Concord Community Concert Association  
Concord Dental Sealant Coalition  
Concord Family YMCA  
Concord Hospital  
Families in Transition  
Granite State Independent Living  
The Mayhew Program  
Merrimack Valley Day Care Service  
New Hampshire Association for the Blind  
New Hampshire Catholic Charities  
New Hampshire Historical Society  
New Hampshire Humanities Council  
Partnership for Successful Living  
Riverbend Community Mental Health, Inc.  
Society for the Protection of NH Forests

### 2013 MVSB Charitable Fund Recipients:

Ashland HEAL, Community Garden Committee  
Brookfield Town House  
Copper Cannon Camp  
Friends of Carroll County Adult Tutorial Services  
Gilford High School FIRST Robotics Team 1831  
Got-Lunch! Inter-Lakes  
Granite State Adaptive  
Pemi Youth Center  
Pemi-Baker Literacy  
Tilton Senior Center  
Winnepesaukee Skating Club  
Winnepesaukee Wellness Center  
Wolfeboro Nursery School

## BRANCH LOCATIONS

### Merrimack County Savings Bank

#### Bow

503 South Street

#### Concord

- Main Office: 89 North Main Street
- Business Center: 190 North Main Street
- 1 Integra Drive
- 167 North State Street

#### Contoocook

35 Kearsarge Avenue

#### Nashua

101 Broad Street

### Meredith Village Savings Bank

#### Alton

82 New Hampshire 28A (Hannaford)

#### Ashland

5 Riverside Drive

#### Center Harbor

28 State Route 25

#### Gilford

1383 Lakeshore Road

#### Laconia

379 South Main Street (Route 106)

#### Meredith

- Main Office: 24 State Route 25
- 71 State Route 104

#### Moultonborough

991 State Route 25

#### Plymouth

- 389 Tenney Mountain Highway (Hannaford)
- 131 Main Street

#### Wolfeboro

66 North Main Street

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